

## FATCA and CRS Declaration

/For natural persons and sole proprietors/

### I. General Introduction

1. Data of the individual making the Declaration (hereinafter: **Customer**)<sup>1</sup>:

Name: \_\_\_\_\_

Name at birth: \_\_\_\_\_

Mother's maiden family name and given name: \_\_\_\_\_

Place and date of birth: \_\_\_\_\_

Address: \_\_\_\_\_

Name of sole proprietorship: \_\_\_\_\_

Registration number of sole proprietorship: \_\_\_\_\_

2. Provisions regarding reporting of personal data in relation to the FATCA and CRS Declaration:

I, the undersigned Customer, declare that the data I have provided in the header of this Declaration is true and correct, and I acknowledge that the provision of such data qualifies as both data reporting performed for the purpose of ensuring compliance with Act XXXVII of 2013 and customer identification conducted for the purpose of implementing the obligations under Act XIX of 2014 (FATCA). I further acknowledge that I am obliged to report to MagNet Magyar Közösségi Bank Zrt. (hereinafter: **Bank**) within 5 (five) working days any changes that may occur in the above data or in my own data, and that I shall bear all liability and damage resulting from my failure to do so.

### II. FATCA DECLARATION<sup>2</sup>

Pursuant to Act XIX of 2014 on the promulgation of the Agreement between the Government of the United States of America and the Government of Hungary to Improve International Tax Compliance and to Implement FATCA (the Foreign Account Tax Compliance Act) and to amend certain related laws (hereinafter: FATCA) and Act XXXVII of 2013 on certain rules for international administrative cooperation in relation to taxes and other public charges (hereinafter: Aktv.), the Customer hereby makes the following Declaration of his/her U.S. relevance:

I, the undersigned Customer, by signing this Declaration, declare that I have read and acknowledged the contents of "Information on FATCA" and, on this basis, I make the following declaration:

As a natural person, I hereby declare that:

a) I am a citizen of the United States of America (U.S.A.)

yes  no

b) I am a U.S. resident for tax purposes

yes  no

If you specified "yes" in relation to one or both of the declarations, the U.S. federal tax identification number is:

.....

Terms used in the above Declaration shall be construed in accordance with FATCA and the U.S. Internal Revenue Code.

<sup>1</sup> Please complete the section corresponding to the status of the customer making the Declaration.

<sup>2</sup> In the event that the customer has previously made a FATCA-related declaration as an individual, the customer's signature on this Declaration will invalidate the customer's previous FATCA Declaration.

### III. Declaration related to CRS (Common Reporting Standards)

On January 1, 2016, Act CXCII of 2015 amending Hungarian Act XXXVII of 2013 on certain rules for international administrative cooperation in relation to taxes and other public charges entered into force. Prior to this, on December 11, 2015, the Multilateral Agreement between Competent Authorities on the Automatic Exchange of Financial Account Information (CRS) was promulgated in Hungary. These statutory regulations provide for compulsory data collection and automatic exchange of information within the European Union and with certain third countries in the field of taxation, in relation to financial accounts. By adopting the statutory regulations, Hungary is fulfilling its obligations under international conventions and EU regulations, as follows:

In October 2014, Hungary signed a Multilateral Agreement with the Organization for Economic Cooperation and Development (OECD) in relation to the matter of cooperation between competent authorities. In December 2014, the Council of the European Union adopted the Council Directive 2014/107/EU amending Directive 2011/16/EU as regards the mandatory automatic exchange of information in the field of taxation. The Directive makes the application of the OECD model mandatory for Member States.

Having acknowledged the above, I, the undersigned Customer, hereby declare that I have read, understood and acknowledged the Bank's information on the CRS Regulation, and therefore declare below in which country(ies) (including those under the jurisdiction of any state) I am resident for tax purposes:

**I declare that**

- I am taxed exclusively in Hungary, i.e. I am not a tax resident in any country that is a signatory to the CRS - International Tax Convention, besides Hungary, under the applicable tax legislation.
- I am a tax resident in the following country(ies) under the applicable tax legislation.

Country of tax residency:	If tax resident in a Participating State <sup>3</sup> the tax identification number is:

Place and date:....., ..... month .....day 20..... year

.....  
Customer's signature

I have received the FATCA and CRS Declarations:

Place and date: ....., ..... month .....day 20..... year

.....  
Magnet Bank Zrt.

<sup>3</sup> The list of Participating States is available in Annex 1 of the relevant Information on the CRS displayed in the branches, as well as on the Magnet Bank website.