

FATCA and CRS Declaration

/For legal persons and organizations without legal personality/

Abbreviated name of organization:	
Registered office:	
Tax number:	
Company registration number or registration number:	
Name of authorized representative:	
Nationality of authorized representative:	

hereinafter: Represented Organization

1. FATCA Declaration

In order to fulfill the obligations set out in Act XIX of 2014 on the promulgation of the Agreement between the Government of the United States of America and the Government of Hungary to Improve International Tax Compliance and to Implement FATCA (the Foreign Account Tax Compliance Act) and to amend certain related laws (hereinafter: FATCA), the person authorized to represent the Represented Organization named above (the “Authorized Representative”), acting on behalf of the Represented Organization, makes the following declarations:

By signing this Declaration, I, the undersigned Authorized Representative, declare that I have read and acknowledged the Bank’s “Information on FATCA” and hereby declare that the Represented Organization:

- a) has been incorporated under the laws of the U.S. or one of its Member States or is a resident (for tax purposes) of the U.S. (hereinafter “U.S. Resident Entity”):
 - Yes No

If the answer to the above question is YES, please provide the U.S. federal tax identification number of the Represented Organization:.....

- b) If the Represented Organization is a U.S. Entity, it qualifies as one of the following entities:
 - (i) a corporation whose shares are regularly traded on one or more established securities markets;
 - (ii) a corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation as described in clause i);
 - (iii) the United States, or any wholly owned agency or instrumentality thereof;
 - (iv) any state of the United States, a Dependent Territory of the United States, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of one or more of the foregoing;
 - (v) an organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code, or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
 - (vi) a credit institution as defined in section 581 of the U.S. Internal Revenue Code;
 - (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
 - (viii) a regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
 - (ix) a common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
 - (x) a trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
 - (xi) a person dealing in securities, commodities, or derivative financial instruments (including interest rate SWAPs and foreign currency SWAPs, futures, forwards, and options) that is registered as such under the laws of the United States or any State;

(xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code, or
 (xiii) a tax-exempt trust under a plan specified in section 403(b) or section 457(g) of the U.S. Internal Revenue Code

Yes No

c) If the Represented Organization is **not** a U.S. Entity, does it qualify as a Financial Institution?

Yes No

d) If the Represented Organization is not a U.S. Entity and is not a Financial Institution, then, based on the requirements of FATCA and the “Information on FATCA” provided to me, it is

an Active Entity a Passive Entity

e) If a Passive Entity, is the Represented Organization’s beneficial owner:

a citizen of the United States of America (U.S.A.)?

Yes No

a permanent resident of the United States of America (U.S.A.)?

Yes No

a tax resident in the United States of America (U.S.A.)?

Yes No

If one of the answers to question e) above is yes, please complete the table below:

Name:	U.S. federal tax identification number:	Address:

Terms used in the above Declaration shall be construed in accordance with FATCA and the U.S. Internal Revenue Code.

2. Declaration of tax residency (CRS Declaration)

By signing this Declaration, I, the undersigned Authorized Representative, declare that I have read and acknowledged the information contained in the Bank’s “Information on the CRS” and hereby make the following declaration to ensure compliance with Act XXXVII of 2013 on certain rules for international administrative cooperation in relation to taxes and other public charges (hereinafter: Aktv.):

I, the undersigned, Authorized Representative, make the following declaration of tax residency of the Represented Organization and beneficial owner(s). I declare that the Represented Organization:

A.) is taxed exclusively in Hungary, i.e., besides Hungary, under the relevant tax legislation it is not resident for tax purposes in any of the countries that are signatories to the CRS - International Tax Convention

B.) it is a resident for tax purposes in the following participating country(ies) under the applicable tax laws:

Country of tax residency:	If tax resident in a Participating State, the tax identification number is

C.) On the basis of the provisions of the Aktv. and the Information on the CRS provided to me, the Represented Organization qualifies as a Financial Institution?

Yes No

D.) If the Represented Organization is not a Financial Institution, on the basis of the provisions of the Aktv. and the “Information on the CRS” provided to me, it is

an Active Entity a Passive Entity

E.) If a Passive Entity, the Represented Organization’s **beneficial owners** include one or more natural persons who are tax resident in a Participating State other than Hungary:

Yes No

I maintain this declaration even if the beneficial owners of the represented organization include one or more natural persons not resident in Hungary.

F.) If the answer to point E) above is yes,

I make the following declaration regarding the tax residency of the beneficial owners:

a.) Name: Date of birth:	Country of residence 1:	If tax resident in a participating state, the tax identification number is
b.) Name: Date of birth:	Country of residence 1:	If tax resident in a participating state, the tax identification number is
c.) Name: Date of birth:	Country of residence 1:	If tax resident in a participating state, the tax identification number is
d.) Name: Date of birth:	Country of residence 1:	If tax resident in a Participating State, the tax identification number is

The terms used in the above Declaration shall be construed in accordance with the provisions of the Aktv.

Date:

.....
Authorized representative(s)

I have received the FATCA and CRS Declarations:

Place and date:, month day 20..... year

.....
Magnet Bank Zrt.